

What it is	The Rhode Island Business Plan Competition is an annual competition sponsored by Rhode Island businesses, nonprofits, foundations, colleges, universities, and government agencies.																
Legal status	The Competition is a nonprofit 501(c)(3) organization, which was incorporated in Rhode Island in 2005.																
The goal	The Competition seeks to promote entrepreneurship and the development of start-up and early stage companies in Rhode Island.																
Who can participate	Participation is available as follows: <ul style="list-style-type: none">• <u>Entrepreneur track</u> — Open to anyone who is not a full-time student, who is either an entrepreneur or aspires to become one• <u>Student track</u> — Open to full-time undergraduate or graduate students enrolled in an accredited college or university																
History	<ul style="list-style-type: none">• The Rhode Island Business Plan Competition was established in Fall 2000 by the Business Development Company of Rhode Island (BDCRI), with the first prizes awarded in Spring 2001.• The 2002 Competition was jointly sponsored by the BDCRI and the Rhode Island Technology Council, now known as Tech Collective.• No competitions were held 2003-2005 due to lack of funding.• The Competition was re-established in the fall of 2005 by the Brown Forum for Enterprise and the Business Development Company of Rhode Island.• Green track introduced in 2010, sponsored by the Rhode Island Economic Development Corporation• The 2011 Competition was supported by 50 sponsors.																
Prizes	<table><tr><td>2001</td><td>One prize of \$50,000 cash</td></tr><tr><td>2002</td><td>One prize of \$50,000 cash</td></tr><tr><td>2006</td><td>Two winners shared \$115,000 in cash and in-kind services</td></tr><tr><td>2007</td><td>Two winners shared \$125,000 in cash and in-kind services</td></tr><tr><td>2008</td><td>Three winners and four finalists shared \$170,000 in prizes</td></tr><tr><td>2009</td><td>Two winners and four finalists shared \$130,000 in prizes</td></tr><tr><td>2010</td><td>Three winners and six finalists shared \$195,000 in prizes</td></tr><tr><td>2011</td><td>Three winners and five finalists shared \$256,000 in prizes</td></tr></table>	2001	One prize of \$50,000 cash	2002	One prize of \$50,000 cash	2006	Two winners shared \$115,000 in cash and in-kind services	2007	Two winners shared \$125,000 in cash and in-kind services	2008	Three winners and four finalists shared \$170,000 in prizes	2009	Two winners and four finalists shared \$130,000 in prizes	2010	Three winners and six finalists shared \$195,000 in prizes	2011	Three winners and five finalists shared \$256,000 in prizes
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Leadership	<p><u>Co-chairs:</u></p> <ul style="list-style-type: none">• David Mitchell, Dean, College of Business, J&W University• Larry Davidson, Principal, Kahn, Litwin, Renza & Co., Ltd. <p><u>Development Director:</u></p> <ul style="list-style-type: none">• Richard G. Carriere, VP, Wealth Management, Morgan Stanley Smith Barney																
General manager	Peter Lowy, Business Communication Strategies Tel: 617-734-9980; Email: lowy@bus-com.com																
Rules, policies, FAQs	Available on the Competition website at www.ri-bizplan.com																